

DC Baramulla discusses revision of stamp duty rates

Baramulla March 08: A meeting to discuss revision of stamp duty rates for district Baramulla was held under the chairmanship of Deputy Commissioner Baramulla Dr Nassir Ahmad Naqash in his office chamber.

Additional Development commissioner Mohammad Qasim Wani, Additional Deputy Commissioner Baramulla Farooq Ahmad Baba, Assistant Commissioner Revenue Bashir Ahmad Bhat, SE R&B and various other officer were present during the meeting.

It was informed that the Sub- Divisional Level Committees have to collect data about prevailing market rates of land and property and furnish the same to the District Level Committee for consideration and making of appropriate recommendation to the Divisional Commissioner for finalization of same rates.

The DC directed all the Sub District Level Committees to immediately finalize their reports after taking into consideration all the parameters and latest sale deed registered including prevailing market rate in their respective areas.

He also directed the Subdivision Committee to bring the stamp duty rates as far as possible in alignment with market value rate so that process of land acquisition for various developmental activities does not get delayed due to various issues. The Sub Division Level Committees were directed to furnish the report so that the recommendation District Level Committee are concertized and formulated to the Divisional Valuation Board within the stipulated time frame.